

Message Text

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20

ACTION EA-10

INFO OCT-01 ISO-00 FEA-01 AEC-07 AID-05 CEA-01 CIAE-00

CIEP-02 COME-00 DODE-00 EB-07 FPC-01 H-02 INR-07

INT-05 L-02 NSAE-00 NSC-05 OMB-01 PM-03 RSC-01 SAM-01

OES-05 SP-02 SS-15 STR-04 TRSE-00 FRB-01 /089 W

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R 220828Z JAN 75

FM AMEMBASSY MANILA

TO SECSTATE WASHDC 24

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E.O. 11652: NA

TAGS: ENRG, RP

SUBJECT: PHILIPPINE OIL DRILLING PROSPECTS FOR 1975

1. PRESIDENT MARCOS ANNOUNCED JANUARY 18 THAT SEVEN OFFSHORE EXPLORATORY WELLS AND ONE ONSHORE WELL WOULD DEFINITELY BE DRILLED IN 1975, WITH A POSSIBILITY FOR FOUR MORE. ONE OFFSHORE WELL IS UNDERWAY.

2. INDUSTRY SOURCE STTES PROJECTED WELLS WILL BE DRILLED BY: A) SUN OIL, WHICH IS BRINGING IN BRINKERHOFF RIG FOR TWO YEARS. RIG WILL DRILL TWO WELLS FOR SUN OIL, FOLLOWING WHICH IT WILL BE TURNED OVER TO CHAMPLIN; B) CHAMPLIN WILL DRILL 2 WELLS IN 1975; C) CITIES SERVICE/HUSKY/PHILIPPINE AUSTRALIA WILL BRING IN THE FREDERICKSBURG IN APRIL OR MAY; D) AMOCO WILL HAVE A RIG ABOUT MAY; E) TEXAS PACIFIC; AND F) PHILIPPINE OVERSEAS, WHICH HAS BEEN DRILLING IN CAGAYAN VALLEY AND HAS DRILLED TWO WELLS, PLANS A THIRD WELL IN A NEW CONCESSION AREA.

3. WELL PRESENTLY BEING DRILLED IS BY TREND, WHICH IS DRILLING OFF CAMARINES NORTE. TREND HAS ABANDONED ONE WELL, IS DOWN TO ABOUT 4000 FEET ON ITS SECOND, AND COULD DRILL A THIRD SINCE IT HAS DRILLING VESSEL
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UNTIL FEBRUARY.

SULLIVAN

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Message Attributes

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Disposition Approved on Date:
Disposition Authority: n/a
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Disposition Comment:
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Disposition Event:
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